



LBMA

The London Good Delivery List of Acceptable Refiners

SILVER

We hereby certify that

Cimmet SpA

having met the relevant LBMA criteria, successfully passed the LBMA tests on their bars and demonstrated their own melting and assaying capability, have been admitted to The London Bullion Market Association's Good Delivery List of Acceptable Refiners of Silver Bars with effect from

18TH May 1981

Mark

Cimmet Trattamento Metalli Preziosi Badia AL Pino AR

Chairman, Physical Committee

Chief Executive

Stewart Murray

The London Bullion Market Association