



The London Good Delivery List of Acceptable Refiners

GOLD

We hereby certify that

Climet SpA

having met the relevant LBMA criteria, successfully passed the LBMA tests on their bars and demonstrated their own melting and assaying capability, have been admitted to The London Bullion Market Association's Good Delivery List of Acceptable Refiners of Gold Bars with effect from

27TH July 1996

Mark

Climet Trattamento Metalli Preziosi Badia AL Pino AR

Chairman, Physical Committee

Chief Executive

The London Bullion Market Association